



Extraordinary Announcement

Takarék Mortgage Bank Co. Plc. (company registration number: 01-10-043638; seat: H-1117 Budapest, Magyar Tudósok körútja 9., G. épület., hereinafter: **Company**), complying with its extraordinary information obligation set out in Paragraph (1) of Section 55 of Act CXX of 2001 on the Capital Market (Capital Market Act), hereby informs the Valued Investors of the following:

On 15 December 2020, complying with its capital increase obligation under the Investment and Syndication Agreement concluded by and between the shareholders of MKB Bank Plc. and Budapest Bank Private Co.Ltd. by Shares on 30 October 2020 and with the prior approval of decision no. IG-W-195/2020. of the Board of Directors of MTB Bank of Hungarian Saving Cooperatives Co. Ltd. (hereinafter: MTB Zrt.), Magyar Takarék Befektetési és Vagyongazdálkodási Zártkörűen Működő Részvénytársaság, majority shareholder of the Company and shareholder of 75.91% block of shares (comprising 99.99% of shareholder voting rights) of MTB Zrt. transferred 1,286,693 Series "A" ordinary shares issued by MTB Zrt. and 1 "Series B" preference share issued by MTB Zrt. to the financial holding company Hungarian Bankholding Ltd. (seat: H-1122 Budapest, Pethényi köz 10.; company reg. no.: 01-10-140856) as a non-cash capital increase (increase of share capital by contribution in kind). Thus, Magyar Takarék Befektetési és Vagyongazdálkodási Zártkörűen Működő Részvénytársaság will no longer have direct shareholding or ownership in MTB Zrt. as of 15 December 2020, Hungarian Bankholding Ltd. is the majority shareholder of MTB Zrt. by qualified majority.

The parties to the capital increase have disclosed the details in a joint press release that can be viewed at the following URL:

<https://www.takarekjob.hu/release-15-dec-2020>

Budapest, 15 December 2020

Takarék Mortgage Bank Co. Plc.