

**Announcement on
the auction for partial buyback on the secondary market of covered mortgage bonds publicly issued by
the TakaréK Mortgage Bank Co. Plc. before maturity**

The TakaréK Mortgage Bank Co Plc. (TMB) intends to organize an auction for buyback the Mortgage Bond series HUF denominated, publicly issued on the basis of the Act XXX of 1997 on Mortgage Loan Credit Institutions and on Mortgage Bonds (1997. évi XXX. törvény a jelzálog-hitelintézettről és a jelzáloglevélről, Mortgage Act) on 19.05.2020., settlement date is 21.05.2020 pursuant to the resolution No. 24/2020 (11 May 2020) of the Asset Liability Committee (ALCO) of TMB.

The data of the series to be repurchased:

1) Name: FJ21NV01
ISIN-code: HU0000652870
Tenor: 19.02.2016.-19.04.2021.

2) Name: FJ22NV01
ISIN-code: HU0000653019
Tenor: 29.03.2017.-05.01.2022.

The authorized investment service providers are the Concorde Értékpapír Zrt. 1123 Budapest, Alkotás u. 55-61., the Erste Befektetési Zrt. 1138 Budapest Népfürdő utca 24-26., the ING Bank N.V. Magyarországi fióktelepe 1068 Budapest, Dózsa György út 84/b., the MTB Magyar Takarékszövetkezeti Bank Zrt. 1122 Budapest, Pethényi köz 10., and the MKB Bank Zrt. 1056 Budapest, Váci utca 38., **the repurchasing transactions will managed through the Budapest Stock Exchange (BSE)**. The lead manager: the MTB Magyar Takarékszövetkezeti Bank Zrt. 1122 Budapest, Pethényi köz 10.

Pursuant to the Section 13 (3) of the Mortgage Act the repurchased Covered Mortgage Bond will be withdrawn from the circulation, so that the remaining nominal value will bear interest at an unchanged interest rate.

The above mortgage bonds will be settled through KELER Central Securities Depository Zrt. on May 21, 2020.

The TMB reserves the right to withdraw from repurchase transaction in the event of a change in market conditions.

May 15 2020 Budapest,

Takarék Mortgage Bank Co. Plc.