

## **Extraordinary Announcement**

**Takarék Mortgage Bank Co. Plc** (registered seat: Üllői út 48. Budapest 1082; Number of registration: 01-10-043638; hereinafter referred to as the "**Company**") fulfilling its extraordinary disclosure obligation defined in Section 1 Article 55 of Act CXX of 2001 on the Capital Market and Point 2.5. of Annex 4 of Decree No. 24/2008 (VIII.15.) of the Minister of Finance on the detailed rules on disclosure obligation regarding publicly issued securities informs its investors as follows.

The extraordinary general meeting of the Company elected on the 27<sup>th</sup> of August, 2019, with its resolutions Nr. 7/2019. (08.27.) for a definite period until the 30<sup>th</sup> of November, 2021 as member of the Board of Directors Pál Sass. According to the decision of the extraordinary general meeting the election come into force that day on which the permission by Magyar Nemzeti Bank arrive to the Company, and the elected member of the Board of Directors accepts his election in writing. As the Company received the mentioned permission on the 31<sup>th</sup> of October, 2019, and the member accepted his election on the 31<sup>th</sup> of October, 2019, the resolutions of the extraordinary general meeting came into force on the 31<sup>th</sup> of October, 2019.

The Company congratulates to the elected member of the Board of Directors and wishes good luck to his work.

Budapest, on the 31<sup>th</sup> of October, 2019

**Takarék Mortgage Bank Co. Plc**