

Extraordinary announcement about S&P rating of covered bonds issued by TakarékJelzálogbank

Takarék Mortgage Bank Co. Plc. (number and date of the incorporation: 01-10-043638, 18.03.1998, head office: H-1117 Budapest, Magyar Tudósok körútja 9. G. ép.) (hereinafter: „Issuer”, or “Bank”) informs its esteemed investors and other market participants about the following.

S&P Global Ratings (Frankfurt) announced on April 25, 2023 that it affirmed its ‘BBB’ credit ratings on TakarékJelzálogbank Co. Plc’s Hungarian mortgage covered bond program and related issuances, while it removed the ratings from CreditWatch positive. At the same time the outlook on the covered bond rating was set to positive.

April 25, 2023, Budapest

Takarék Mortgage Bank Co. Plc.